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Zahav Biosciences Relocates New HQ and R&D Facility to Race Street Labs

Philadelphia, PA – December 14, 2023 – Race Street Labs, the newly renovated, purpose-built laboratory facility in Philadelphia, proudly announces the signing of a new lease with Zahav Biosciences, a pioneering biotechnology company. Zahav Biosciences, a subsidiary of Brodie Generational Capital Partners, recently acquired the advanced pipeline candidates developed by Cytimmune Sciences in Rockville, MD. Zahav is committed to advancing groundbreaking therapies for the treatment of solid tumor cancers.

Zahav Biosciences joins Drexel University College of Medicine's laboratories at Philadelphia's North Broad Street life science hub and has secured a full floor encompassing 8,200 square feet in the state-of-the-art facility. The lease at Race Street Labs marks a significant milestone in Zahav's mission to further develop and bring these promising therapies to market. It also marks a significant win for the Philadelphia Life Science community, another relocation of a promising biotechnology company from outside the state into the region.

Jacob Brodie, Co-President of Brodie Generational Capital Partners, expressed his enthusiasm about the strategic move to Race Street Labs. "Philadelphia's rich ecosystem of research institutions and top scientific talent made it an ideal location for Zahav to thrive. Race Street Labs, with its move-in ready lab space and vibrant environment and proximity to renowned research institutions, provides the perfect platform for us to grow the company and advance our promising pipeline candidates."

Iron Stone Real Estate Partners, owner of Race Street Labs, is known for transforming underutilized or functionally obsolete real estate into thriving, thoughtful and functionally relevant space. The visionary approach of Iron Stone Real Estate Partners aligned seamlessly with the innovative spirit of a company such as Zahav Biosciences.

Patrick Kelley of Avison Young represented Zahav Biosciences in the lease negotiation, while Brian Young and Paul Garvey of Cushman & Wakefield represented Iron Stone Real Estate Partners. The successful transaction underscores the collaborative efforts of all parties involved in shaping the future of biotechnology innovation at Race Street Labs.

Race Street Labs is a 135,000 square foot lab building adjacent to Drexel University College of Medicine's research and medical school campus in Philadelphia's Central Business District. The building boasts full lab infrastructure offers pre-built lab suites and for tenants to fully customize their lab and office space. As Race Street Labs continues to attract leading players in the life sciences sector, the facility solidifies its position as a center for medical innovation and collaboration in the heart of Philadelphia.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for property owners and occupiers with approximately 52,000 employees in approximately 400 offices and 60 countries. In 2022, the firm reported revenue of \$10.1 billion across its core services of property, facilities and project management, leasing, capital markets, and valuation and other services. It also receives numerous industry and business accolades for its award-winning culture and commitment to Diversity, Equity and Inclusion (DEI), Environmental, Social and Governance (ESG) and more. For additional information, visit www.cushmanwakefield.com.

Media Contact:

Jayden Lapin-Tatman

Cushman & Wakefield

Communications Manager, East Region

+1 212 841 5052

jayden.lapintatman@cushwake.com



www.cushmanwakefield.com

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Global Headquarters: Cushman & Wakefield | 225 W. Wacker Drive, Suite 3000 | Chicago, IL 60606 | USA

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